## 2025 Construction Hiring & BusinessOutlook Media Call Remarks January8, 2025

## **KEN SIMONSON**

Hello and thank you for logging intoday. Myname is Ken Simonson, and am the chief economist of the Associated General Contractors of America. Joining metoday is global head of construction a Sage, Dustin Stephens We also

firms

Thank you, Dustin.

Ultimately, 2025 offers numerous bright spots for the construction industry events the outlook for some private sectormarkets egments emains quite dire. But firms expect that regulatory relief will help drive demand, particularl for all manner of public sector projects. As a result, firms will continue to hire when they can, and plan to boost their

With that, let me offer the contractors with us, Norbert Schulz with FILANC and Andy Heitman with Turner Construction, an opportunity to share their observations about local market conditions and their expectations for this year. Let's start with Norbert.